1.22

Pre-open

Futures crashed in pre-open confusion. Index down -0.4%.

Close:

1.23

PM stock trading proved to be effective, keep trading this way.

Morning panics (Huada Jiyin) are not as reliable as PM pickup.

Improving on:

Futures intraday vegetable trading. Use 1/3 position keep accu/decu. Eager accumulation and dissemination, aim at 0.3% swings.

Key to returns that beat the market

1. Intraday vegetable trading. Aim at 30 bps movements with 1/3 position. Reason for 1/3: you need to have 1/3 as base mtm position and 1/3 to add in case closes at the lows.
2. PMCL. With pmcoY support, you can add on unrealized profit, dissemination at close. With no pmcoY support, add only at PM low, eager dissemination.

Key to stock outperformance

1. Opening panic following a low closer
2. Accumulate on PM lows. Sell the next day at highs.
3. Aim at 1%~2% return on these strategies. Use 10% portfolio, should contribute to about 10 bps ~ 20bps.